

Emergency Financial Aid Grants to Students Fund Reporting (CARES Act)
Olympic College OPEID 003784-00
Date of report: October 23, 2020

On March 27, 2020, the President of the United States signed the CARES Act (H.R. 748), which provides emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CARES Act, provides funding to institutions of higher education “to prevent, prepare for, and respond to the coronavirus.” This report provides details on the first allocation receive by Olympic College under HEERF, the funds for Emergency Financial Aid Grants to students; Award No. P425E200093.

CERTIFICATION

Olympic College signed and returned the Certification and Agreement to the Department of Education on 04/10/2020. Olympic College may use 50% or more of the allocation as outlined in Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

ALLOCATION

Olympic College is allocated a total of \$3,129,109 under Section 18004 (a)(1) of the HEERF, of which a minimum of \$1,564,555 (50%) may be disbursed directly to students impacted by campus disruptions due to the Coronavirus, as authorized in the agreement by the Department of Education and pursuant to our Certification and Agreement for Emergency Financial Aid Grants to Students.

FUNDS DISBURSED

Through 10/23/2020, OC disbursed a total of \$1,531,703.40 in Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act to 1,339 students under Section 18004(a)(1) of the CARES Act. Funding to students was over-spent by \$148.40 to fully meet student need. This overage will be covered by the institutional share, as allowed by the rules of the grant.

STUDENT ELIGIBILITY

To date (10/19/2020, spring, summer, and fall terms) Olympic College received 1,806 unduplicated requests for funding. Of those requests 1,339 were deemed eligible under Section 484 in Title IV of the Higher Education Act of 1965 and have received Emergency Financial Aid Grants under Section 18004 (a)(1) of the CARES Act. Effective July 1, 2020, Olympic College executive team opened eligibility to students who may be non-title IV eligible but who are US citizens or eligible non-citizens completing remedial and non-degree coursework.

APPLICATION AND AWARDING CONVENTION

Student eligibility is based on an application that details how the coronavirus has impacted the ability to maintain enrollment. The following awarding convention is established based on level of enrollment at the time of application. Amounts below are updated, effective 09/21/2020, start of fall term:

5 or fewer credits	\$500 maximum award
6-11 credits	\$750 maximum award

12+ credits

\$1000 maximum award

Students must complete the application process. The application is reviewed by the CARES Act Review Committee for eligibility and approval. Students must explain their needs related to the disruption of campus operations due to COVID-19; for example, food, housing, course materials, technology, health care, and childcare expenses.

INSTRUCTIONS/DIRECTIONS GIVEN TO STUDENTS

Instructions, directions, guidance and the application provided to students regarding the Emergency Financial Aid Grants can be found at: <https://www.olympic.edu/paying-college/financial-aid/cares-act-higher-education-emergency-relief-fund>