

Emergency Financial Aid Grants to Students Fund Reporting (CARES Act)
Olympic College OPEID 003784-00 Date
of report: April 10, 2022

On December 27, 2020, the President of the United States signed the CRRSAA Act, which provides emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CRRSAA Act, provides funding to institutions of higher education “to prevent, prepare for, and respond to the coronavirus.” This report provides details on the second allocation receive by Olympic College under HEERF, the funds for Emergency Financial Aid Grants to students; Award No. P425E200093.

CERTIFICATION

Olympic College signed and returned the Certification and Agreement to the Department of Education on 04/10/2020. Olympic College may use 50% or more of the allocation as outlined in Section 18004(a)(1) of the CRRSAA Act to provide Emergency Financial Aid Grants to students.

ALLOCATION

Olympic College is allocated a total of \$3,129,1110 under Section 18004 (a)(1) of the CRRSAA, of which a minimum of \$1,564,555 may be disbursed directly to students impacted by campus disruptions due to the Coronavirus, as authorized in the agreement by the Department of Education and pursuant to our Certification and Agreement for Emergency Financial Aid Grants to Students.

FUNDS DISBURSED

Through February 17, 2022, OC disbursed a total of \$1,563,750 in Emergency Financial Aid Grants under Section 18004(a)(1) of the CRSSA Act to 1,792 students under Section 18004(a)(1) of the CARES Act.

STUDENT ELIGIBILITY

To date (March 31, 2022) Olympic College received 1,302 unduplicated requests for funding, which were deemed eligible under Section 484 in Title IV of the Higher Education Act of 1965 and have received Emergency Financial Aid Grants under Section 18004 (a)(1) of the CRRSAA Act.

APPLICATION AND AWARDING CONVENTION

Student eligibility is based on an application that details how the coronavirus has impacted the ability to maintain enrollment. The following awarding convention is established based on level

of enrollment at the time of application. Amounts below are updated, effective 9/20/21, start of fall term:

| | |
|--------------|----------------------|
| 3-5 credits | \$500 maximum award |
| 6-11 credits | \$1000 maximum award |
| 12+ credits | \$1500 maximum award |

Students must complete the application process. The application is reviewed by the HEERF Act Review Committee for eligibility and approval. Students must explain their needs related to the disruption of campus operations due to COVID-19; for example, food, housing, course materials, technology, health care, and childcare expenses. Due to the requirement with CRRSAA of prioritizing those students who have exceptional need, students who identified as or participated in the following programs were awarded first: Pell grant, Basic Studies, WorkForce, BFET, Worker Retraining or Running Start students who qualified for free or reduced lunch. These programs were identified as they are focused on students who are low-income or generally unemployed.

INSTRUCTIONS/DIRECTIONS GIVEN TO STUDENTS

Instructions, directions, guidance and the application provided to students regarding the Emergency Financial Aid Grants can be found at:

<https://www.olympic.edu/payingcollege/financial-aid/cares-act-higher-education-emergency-relief-fund>