

# OLYMPIC COLLEGE POLICY

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**TITLE: OLYMPIC COLLEGE INVESTMENT POLICY**

**POLICY NUMBER: 600-09**

**REFERENCE: RCW 39.58**

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Olympic College shall invest funds in a manner which secures principal with the potential for the highest investment return, while meeting the daily cash flow demands of the College and conforming to all state laws governing the investment of public funds.

The Vice President of Administrative Services is delegated the responsibility to invest funds not immediately necessary for the operation of the College. Under the Vice President's oversight, the Director of Business Services manages college investments to improve the College's financial position within the limits imposed by the Public Deposit Protection Act (RCW 39.58), which delineates the types of investments appropriate for public agencies.

<i>Recommended by</i>	<i>Barbara Martin, Vice Pres. Administrative Services</i>
<i>Submitted to President's Cabinet for Review</i>	<i>November 10, 2009</i>
<i>Approved by President</i>	<i>X</i>
<i>Submitted to Board of Trustees</i>	<i>November 24, 2009</i>
<i>Approved by Board of Trustees</i>	<i>November 24, 2009</i>
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